



THE
NEWPORT
GROUP

**AMERICAN MARITIME OFFICERS 401(k) PLAN
INDIVIDUALLY DIRECTED ACCOUNT (IDA)**

NOTICE: This form is used to establish an Individual Directed Brokerage Account (“IDA”). Please complete each area and return completed form to The Newport Group. Mailing instructions are located at the bottom of Page 2.

SECTION 1 BROKERAGE INFORMATION TO ESTABLISH ACCOUNT

I _____ as an active participant in the American Maritime Officers 401(k) Plan (the “Plan”) elect to participate in an Individually Directed Brokerage Account (IDA) as an investment option in my retirement Plan account. In selecting this option I do not and will not hold the Board of Trustees of the American Maritime Officers 401(k) Plan or the American Maritime Officers 401(k) Plan responsible for any investment decisions that I make or my investment advisor solicits in the brokerage account.

Brokerage Firm Name _____
Broker Name _____
Broker Phone Number _____
Broker E-mail Address _____
Broker Mailing Address _____
Broker Delivery Instructions _____

Wilmington Trust Company, the Custodian of the Plan assets will contact the brokerage firm to establish the account. Wilmington Trust will sign the necessary account paperwork. The Newport Group, recordkeeper for the Plan, will show the total IDA balance on your quarterly participant statement as part of your overall balance in the Plan.

The account will be registered as “Wilmington Trust”, custodian for American Maritime Officers 401(k) Plan fbo [Participant Name]. Address of record: 2800 N. Central Avenue, Suite 900, Phoenix, AZ 85004.”

You should request duplicate statements from your Broker for your records.

SECTION 2 TRANSFER AMOUNT SELECTION

I elect to transfer _____ % or \$ _____ of my account balance (maximum 20%) and _____ % of my future contributions (maximum 20%) to an IDA.

SECTION 3 PARTICIPANT NOTICE

You can select the IDA as an investment option within your fund line-up. The percentage of your account balance and future contributions that may go to the IDA can be 0-20%. The amount will be transferred to the brokerage account per the delivery instructions listed above under Section 1.

Contributions earmarked for the IDA account will move into your brokerage account money market or sweep account within 5 business days of deposit at Wilmington Trust Company.

You will communicate directly with your broker to buy and sell securities within the brokerage account.

You should receive monthly statements from the brokerage firm for the IDA account.

Your broker cannot process distributions from the brokerage account.

If you exchange from your IDA back into the Plan investment options, ensure the dollar amount of the exchange out of the IDA is available as cash in the brokerage account.

When you access your Plan account via the Newport Group web site or voice response system, the total market value of the IDA as of the last business day of the previous quarter closing prices will be reflected in your account.



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Upon Severance from Employment:

When requesting a cash lump sum distribution from the Plan as a result of severance from employment, you must liquidate all of your brokerage assets in the brokerage account to cash to transfer back into the Plan investment options.

If you wish to maintain your IDA account securities with your broker, The Newport Group and Wilmington Trust Company can help coordinate an in-kind transfer to an IRA account.

Fees:

A one time account set up fee of \$75.00 will be deducted from your account balance in the mutual fund portion of your account.

An Annual account fee of \$100.00. The annual fee is prorated and deducted on a quarterly basis from your account balance in the mutual fund portion of your account.

Note: Fees may change at any time and those participating in the brokerage account option will automatically be charged the new fee.

SECTION 4 PARTICIPANT AUTHORIZATION

I have read and understand my responsibilities in selecting this option for my retirement Plan account.

Signature of Participant _____ Date _____

Print Name: _____ Social Security Number: _____

Return this form to:
THE NEWPORT GROUP
500 2nd Street South, Suite 100
La Crosse, WI 54601
Fax No.: 608-784-0666